Priority	Topic	Sub topic	Title	Description	Group	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26
1	Markets & Reg	EU Consultations	ESMA Call for Evidence on European Equities Market Structure	Regulatory consultation response	CTP Equities WG, Equities Committee, EMEA SteerCo																								
1	Markets & Reg	European consolidated tape	EU MISP implications for equities CT	Analysis of EU MISP and development of any required changes to EU eq CT specs	Equities CT WG																								
1	Markets & Reg	European consolidated tape	European consolidated tape for derivatives	Analysis and support of requirements for derivatives consolidated tapes	Fixed income CT WG																								
1	Trade Processing	Securities lending	Securities Lending workflows (phase 2)	To develop standards for securities lending messaging (part 2 - negotiation)	Securities Lending WG																								
1	Trade Processing	Settlement processing	US treasury clearing	To define any required changes to the FIX Protocol and document recommended practices to support US treasury clearing	Post Trade Committee																								
1	Trade Processing	T+1	T+1 - Real time middle office	Simplified documentation and education of existing FIX middle office messaging capabilities and workflows	Post Trade Committee																								
1	Trade Processing	T+1	T+1 - Settlement instructions	Promoting usage of electronic settlement instruction data, both for reference data access and provision on middle office messages	Post Trade Committee																								
1	Trading & Data	Artificial intelligence	AI	FIX tag clarifications	AI WG, Equities committee																								
1	Trading & Data	Artificial intelligence	AI	A2A/MCP protocol support	AI WG																								
1	Trading & Data	Artificial intelligence	AI	AI (and distributed algo) governance	AI WG, algo trading WG																								
1	Trading & Data	Digital assets	Digital assets education series	Working with Qubic Labs on educational white paper and webinar series	Digital assets committee																								

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1	Trading & Data	Digital assets	FCA/BoE tokenisation consultation	Regulatory consultation from FCA and Bank of England	Digital assets committee																								
1	Trading & Data	Digital assets	FIX/GDF joint white paper	Working with GDF on digital asset usage white paper	Digital assets committee																								
1	Trading & Data	ETFs	ETF workflows phase 1A	Creating FIX standards for ETF workflows - Vanilla cash/in-kind creation/redemption	ETF WG																								
1	Trading & Data	Fixed income	Axe standards for fixed income	To produce and promote best practices for axes (joint with ICMA)	FICC Committee																								
1	Trading & Data	Primary issuance	Equities issance phase 1 - ABBs	To understand current IPO process(es) and implement FIX standards to electronify equity issuance workflows for ABBs	Equities committee																								
1	Trading & Data	Primary issuance	Equities issance phase 2 - IPOs	To understand current IPO process(es) and implement FIX standards to electronify equity issuance workflows for IPOs	Equities committee																								
2	Trading & Data	Algorithmic trading	Complex algorithms	To extend algo testing design for distributed/complex algo environments	Algorithmic trading WG																								
3	Trading & Data	Carbon and energy trading	Carbon trading & renewable energy	Analysis and support for carbon emissions trading	Carbon trading WG																								
N	Markets & Reg	European consolidated tape	Bond addressable liquidity definition	Taxonomy and trade flag mappings for addressable liquidity for bonds	Fixed income CT WG																								
N	Standards	ISO Liaison	ISO standards: ISO 20022 Derivatives SubSEG	Authorities (ESMA, BOE,...) submitting new or changed ISO 20022 messages for regulatory reporting etc. FIX has the role of the	FIX Protocol subcommittee																								
N	Standards	Orchestra	Orchestra v1.1	Upgrade as defined by Orchestra WG	Orchestra subcommittee																								

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N	Trading & Data	Market practices	24x7 trading in US markets	Develop standards and practices to support US 24 hour trading	24hr WG																								
N	Trading & Data	Execution transparency	Order status updates	Extending the use of real-time alerts for non-trade events (e.g. updates and stats from algo engines)	Equities committee																								
N	Trading & Data	Execution transparency	Adding 2405 to exec transparency RPs	Adding 'manual/automated' execution indicator	Equities committee																								
N	Trading & Data	Fixed income	Bilateral FIX connectivity - bonds	FIX standards for fixed income bilateral liquidity flows	FICC Committee																								
N	Trading & Data	Market practices	Normalisation of order types	Producing standardised model for representing complex exchange order types	Equities committee																								
N	Trading & Data	Market practices	Recommended practices for derivatives position transfers	Standardise position transfers between clearing firms, initiated by the client (FIA under DMIST)	Global Technical Committee																								

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